

2024 NORWOOD INDIVIDUAL INCOME TAX RETURN

DUE ON OR BEFORE APRIL 15, 2025

MAKE A COPY OF FORM IR FOR YOUR FILE



FILE WITH AND MAKE CHECK PAYABLE TO:

**CITY OF NORWOOD
EARNINGS TAX DEPARTMENT
4645 MONTGOMERY ROAD
NORWOOD, OHIO 45212
OFFICE 513-458-4590
FAX 513-458-4581**

TAXPAYER'S NAME & ADDRESS:

REQUIRED INFORMATION:

Taxpayer's Social Security No _____
Spouse's Social Security No _____
Home Telephone No _____
Email _____
 Retired Social Security Disability
Filing Status: Single Married
 Resident Move in date ____ / ____ / ____
 Non-Resident Move out date..... ____ / ____ / ____
If you rent, give Landlords' information:
Name _____
Address _____

PRINT NAME AND ADDRESS (PO BOX IS NOT SUFFICIENT)

INCOME AND TAX

- 1. Wages, salaries, cash, tips, etc. (attach all W-2 forms and a copy of your entire Federal 1040 form) 1. _____
- 2. Other taxable income (attach Federal Schedules and complete side 2 schedule) 2. _____
- 3. Total taxable income (lines 1 and 2) 3. _____
- 4. Norwood Tax (2.0% of line 3)..... 4. _____

CREDITS

- 5. Estimated Tax Payments made to Norwood 5. _____
- 6. Taxes withheld by employer and paid to Norwood 6. _____
- 7. Taxes withheld and paid to other localities (2% maximum credit allowed)..... 7. _____
- 8. Overpayment from prior year(s) 8. _____
- 9. Total Credits (add line 5 through 8) 9. _____

TAX DUE

- 10. If line 4 is more than line 9, subtract line 9 from line 4. THIS IS THE TAX AMOUNT YOU OWE FOR 2024. 10. _____

OVERPAYMENT

- 11. If line 9 is greater than line 4, subtract line 4 from line 9. This is the amount you overpaid. 11. _____
- 12. Amount of line 11 to be credited to next year's tax \$ _____ OR Amount to be Refunded \$ _____

DECLARATION OF ESTIMATED TAX FOR YEAR 2025

(QUARTERLY PAYMENTS MANDATORY IF ESTIMATED LIABILITY IS \$200.00 OR HIGHER)

- 13. Total Income subject to tax _____ multiply by Tax Rate of 2.0% for Gross Tax of..... 13. _____
- 14. Less expected credits for Tax Withheld by employer for Norwood \$ _____ and/or for other cities..... 14. _____
- 15. Net Estimated Tax due for 2025 (line 13 minus line 14). 15. _____
- 16. Amount to be paid with this Declaration (must be ¼ of line 15) 16. _____
- 17. Less any credits from prior years (subtract from line 16) 17. _____
- 18. Amount being paid with this Declaration 18. _____
- 19. **TOTAL AMOUNT OF PAYMENT** with this return (line 10 plus line 18) 19. _____

I CERTIFY THAT I HAVE EXAMINED THIS RETURN (INCLUDING ACCOMPANYING SCHEDULES AND STATEMENTS) AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE. IF PREPARED BY A PERSON OTHER THAN THE TAXPAYER, THE DECLARATION IS BASED ON ALL INFORMATION OF WHICH PREPARER HAS ANY KNOWLEDGE.

FOR TAX OFFICE USE ONLY
PLEASE DO NOT
WRITE IN THIS SPACE

SIGNATURE OF TAXPAYER (DATE)

SIGNATURE OF TAXPAYER (DATE)

SIGNATURE OF PERSON PREPARING IF OTHER THAN TAXPAYER (DATE)

ADDRESS TELEPHONE NUMBER

NORWOOD INCOME TAX FORM IR SIDE TWO SCHEDULE (Calculation for Line 2 Front Page)

| | |
|---|--------------|
| 20. Net profit(s)/loss from profession and/or business operation(s) Attach Federal Schedule C | 20. \$ _____ |
| 21. Net profit(s)/loss from rental property and/or partnership(s) Attach Federal Schedule E | 21. \$ _____ |
| 22. Net profit(s)/loss from farm income Attach Federal Schedule F | 22. \$ _____ |
| 23. Total net profit(s)/losses from business activities (Total lines 18, 19 and 20) | 23. \$ _____ |
| 24. Business losses from previous years' tax returns (if available) Maximum of five (5) years carryover | 24. \$ _____ |
| 25. Other taxable income from business activities (Total line 21 minus 22) | 25. \$ _____ |
| 26. Other taxable income not from business activities (See instructions – lines 2 and 23) | 26. \$ _____ |
| 27. Total other taxable income (Report this amount on line 2 – front page) | 27. \$ _____ |

ADDITIONAL INFORMATION

If your tax status has changed, please complete applicable items below:

A I sold the following rental property subject to Norwood tax:

| Location Address | Date Sold | Purchaser's Name and Address |
|------------------|-----------|------------------------------|
| _____ | _____ | _____ |
| _____ | _____ | _____ |

B Additional Notations: _____

FILING INSTRUCTIONS

MANDATORY FILING: All residents 18 years and older are required to file a return whether or not any tax is due and regardless if you rent or own. If for some reason, you do not have any taxable income, please return your form with an explanation and applicable verification and documentation. If you do not respond, your account will be considered delinquent. To avoid penalties and interest, your tax return and payment must be received on or before April 15th.

- Line 1** Is to be grand total of all gross wages, salaries and compensation from all W-2 forms for the year. Generally use box 5 on the W-2. Attach copies of W-2s and a copy of your entire Federal 1040 Form.
- Line 2** Is for reporting such items as income from business activities, non-employee income listed on a 1099-MISC, sales commissions, fees, gambling winnings and other 1099 income received not pursuant to retirement and other taxable income. (See note for Line 23.) Attach Federal Schedules.
- Line 3** Total taxable income for Norwood.
- Line 4** Tax due before credits – multiply Line 3 by 2%.
- Line 5** Estimated tax payments made to Norwood for tax year 2024.
- Line 6** Taxes withheld by employer and paid to Norwood.
- Line 7** Taxes withheld by employer and paid to other localities. Credit is only allowed on income taxed in another city or county.
- Line 8** Overpayments from prior years' tax returns.
- Line 9** Total credit for the tax year.
- Line 10** This is your tax due. Subtract Line 9 from Line 4. Balance must be remitted with this return.

- Line 11** This is the amount you overpaid. Subtract line 4 from line 9.
- Line 12** Your overpayment may either be credited to next year's taxes or refunded to you. Amounts of less than Ten Dollars (\$10.00) shall not be credited or refunded.
- Line 13 through 19** – Calculate estimated tax due for 2025.
- Line 20 through 24 Self Explanatory** – call office with further questions.
- Line 25** Total of other taxable income from business activities.
NOTE: LOSSES FROM BUSINESS, INCLUDING RENTALS, MAY NOT BE OFFSET AGAINST PERSONAL SERVICES COMPENSATION. HOWEVER, LOSSES MAY BE CARRIED OVER FOR A MAXIMUM OF FIVE YEARS.
- Line 26** Show other taxable income not from business activities – see items listed in Line 2 instructions.
- Line 27** Total of other income. Add Line 23 and 24. This amount should be shown on front page, Line 2.

NOTES: Protection of Taxpayer Information – Any information gained as a result of returns, investigations, etc., shall be confidential. No disclosures shall be made except for official purposes or as ordered by a Court of competent jurisdiction or where disclosure is necessary to conduct a hearing before the Board of Appeals.

Be sure to complete the 2025 Estimated Tax Form on the bottom of page 1 if tax will be more than \$200.00.